

**CRA RESOLUTION NO. 02-16**

**A RESOLUTION OF THE CITY OF LAKE ALFRED  
COMMUNITY REDEVELOPMENT AGENCY APPROVING THE  
APPROPRIATION OF FUNDS REMAINING IN THE  
REDEVELOPMENT TRUST FUND TO CERTAIN PROJECTS;  
AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the City of Lake Alfred created a redevelopment trust fund ("Trust Fund") for the Lake Alfred Community Redevelopment Agency ("CRA") pursuant to Section 163.387, Florida Statutes; and

**WHEREAS**, for Fiscal Year 2015/2016 the CRA budgeted and appropriated funds deposited in the Trust Fund to pay certain administrative and operating expenses as well as project and program expenses of the CRA; and

**WHEREAS**, certain funds remain in the Trust Fund as of September 30, 2016 after the payment of all budgeted expenses; and

**WHEREAS**, the funds being carried over from the previous fiscal year have not been in the Tax Increment Revenue Trust Fund for more than three years.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF LAKE ALFRED, FLORIDA, AS FOLLOWS:**

**SECTION 1. REMAINING FUNDS.** As of September 30, 2016, the unexpended amount of \$25,350 remains in the Trust Fund.

**SECTION 2. APPROPRIATION OF FUNDS.** The CRA Board desires to appropriate such funds to capital projects in the amount of \$25,350 and to encumber said funds for Fiscal Year 2016/2017.

**SECTION 3. CRA PLAN.** Such projects will be included within the approved Community Redevelopment Plan of the CRA and will be completed within three (3) years from the date of such appropriation.

**SECTION 4: EFFECTIVE DATE.** This Resolution will take effect immediately upon its passage.

**INTRODUCED AND PASSED** by the Governing Board of the CRA of the City of Lake Alfred, Florida, on this 22<sup>nd</sup> day of August, 2016.

**COMMUNITY REDEVELOPMENT  
AGENCY OF THE CITY OF LAKE  
ALFRED, FLORIDA**

**ATTEST:**

BY: \_\_\_\_\_  
Charles O. Lake, Chairman

\_\_\_\_\_  
Ameé Bailey-Speck, City Clerk

**Approved as to form:**

\_\_\_\_\_  
Frederick J. Murphy, Jr., City Attorney