

CRA RESOLUTION NO. 03-16

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF LAKE ALFRED, FLORIDA, ADOPTING A BUDGET FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2016; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Lake Alfred previously approved Ordinance 1335-14 creating the Community Redevelopment Agency of the City of Lake Alfred (CRA); and

WHEREAS, Florida Statutes, Section 189.014(6), requires special districts, including the CRA, to adopt an annual budget by resolution; and

WHEREAS, it is anticipated that the CRA will have the benefit of tax increment revenues, as well as potentially other funds under the control of the City of Lake Alfred to utilize towards redevelopment and implementation of the Community Redevelopment Plans of the City of Lake Alfred; and

WHEREAS, for purposes of planning for the fiscal year commencing October 1, 2016, the CRA desires to have its budget reflect the tax increment revenues, as well as other potentially revenue sources anticipated to be made available to fund redevelopment activities.

NOW THEREFORE BE IT RESOLVED by the Governing Board of the CRA of the City of Lake Alfred, Florida, as follows:

SECTION 1: BUDGET YEAR. That the budget for the fiscal year commencing October 1, 2016, set forth at Exhibit "A" attached hereto and made a part hereof, is approved

SECTION 2: EFFECTIVE DATE. This Resolution will take effect immediately upon its passage.

INTRODUCED AND PASSED by the Governing Board of the CRA of the City of Lake Alfred, Florida, on this 22nd day of August, 2016.

**COMMUNITY REDEVELOPMENT
AGENCY OF THE CITY OF LAKE
ALFRED, FLORIDA**

ATTEST:

BY: _____
Charles O. Lake, Chairman

Ameé Bailey-Speck, City Clerk

Approved as to form:

Frederick J. Murphy, Jr., City Attorney